

## Insurance

## Liability Insurance [WAM]:

The materials you hire from Peinemann Hoogwerksystemen are standard insured for WAM risk (Civil Liability Insurance (Motor Vehicles) Act [WAM]). You will not be charged additional costs for this, apart from excess in the event of damage.

## Insurance [CASCO]:

The fire, theft and damage risk [CASCO] is insured by Peinemann Hoogwerksystemen and charged separately (8% over the net rate) to you, unless you, the hirer, stated explicitly in writing that you did not wish to use that insurance.

If the renter has indicated in writing that he will take care of adequate [CASCO] insurance himself, the hirer has to have this insurance before the start of the rental or commissioning of the equipment, under conditions that are convenient for Peinemann Hoogwerksystemen, is insured, including any damage to the equipment. The tenant must be able to submit an insurance statement or policy.

## The following excesses will apply to you in the case of any damage:

- 2,500.00 W.A.M per event.
- € 5,000.00 in case of fire and theft.
- CASCO damages: 1st event € 2,500.00 Subsequent events € 5,000.00

If there is no cover under the aforementioned insurance policies or if an insurer does not pay any compensation for the (full) damage, due to improper and/or incompetent use of the rented equipment, intent, (gross) fault, negligence or willful recklessness on the part of the hirer, the renter will be liable for this and will be obliged to compensate the damage himself.

The load to be hoisted and/or lifted is never insured by Peinemann Hoogwerksystemen and Peinemann Hoogwerksystemen will not be liable for any damage to the load to be hoisted and/or lifted.

As a renter you are obliged to take care of the rented material, taking all possible measures to prevent damage and misuse by third parties such as joyriding, vandalism and theft. Also the renter has the obligation to make sure that the equipment will only be used by persons with sufficient expertise.

In the event of improper and/or incompetent use of the materials rented by you, insurers can decide not to pay any compensation, which means that the renter still has to pay the damage that has been caused by you.

It is up to you to assess whether the rented materials can be used at the location where the activities will be carried out. The tenant is responsible for parking in the correct manner or bringing machines to a standstill and also to take into account the (local) traffic rules. The insurance excludes any avoidable damage to, for example, street work, sidewalks, lawns, roofs, facades, etc.

In the event of (imminent) damage, the tenant must limit the damage as much as possible. You must also report any damage immediately to Peinemann Hoogwerksystemen by telephone and in writing within 2 working days.

In the event of loss or vandalism, you must report this to the police and send the original police report to Peinemann Hoogwerksystemen.

Damage suffered by Peinemann Hoogwerksystemen due to non-compliance with the aforementioned obligations are attributable to the tenant.

Peinemann's general terms and conditions apply to all offers and agreements for rental, sale and delivery of services, as most recently filed with the Chamber of Commerce in Rotterdam under number 24175469. You can also download our general terms and conditions <a href="https://example.com/here-number-